

Annandale School District No. 876

\$3,905,000 G.O. School Building Bonds, Series 2016A

Dated: February 18, 2016

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/18/2016	-	-	-	-	-
08/01/2016	-	-	38,752.12	38,752.12	-
02/01/2017	-	-	42,793.75	42,793.75	81,545.87
08/01/2017	-	-	42,793.75	42,793.75	-
02/01/2018	-	-	42,793.75	42,793.75	85,587.50
08/01/2018	-	-	42,793.75	42,793.75	-
02/01/2019	-	-	42,793.75	42,793.75	85,587.50
08/01/2019	-	-	42,793.75	42,793.75	-
02/01/2020	295,000.00	2.000%	42,793.75	337,793.75	380,587.50
08/01/2020	-	-	39,843.75	39,843.75	-
02/01/2021	315,000.00	2.000%	39,843.75	354,843.75	394,687.50
08/01/2021	-	-	36,693.75	36,693.75	-
02/01/2022	330,000.00	2.000%	36,693.75	366,693.75	403,387.50
08/01/2022	-	-	33,393.75	33,393.75	-
02/01/2023	345,000.00	2.000%	33,393.75	378,393.75	411,787.50
08/01/2023	-	-	29,943.75	29,943.75	-
02/01/2024	360,000.00	2.000%	29,943.75	389,943.75	419,887.50
08/01/2024	-	-	26,343.75	26,343.75	-
02/01/2025	370,000.00	2.250%	26,343.75	396,343.75	422,687.50
08/01/2025	-	-	22,181.25	22,181.25	-
02/01/2026	375,000.00	2.250%	22,181.25	397,181.25	419,362.50
08/01/2026	-	-	17,962.50	17,962.50	-
02/01/2027	385,000.00	2.250%	17,962.50	402,962.50	420,925.00
08/01/2027	-	-	13,631.25	13,631.25	-
02/01/2028	395,000.00	2.250%	13,631.25	408,631.25	422,262.50
08/01/2028	-	-	9,187.50	9,187.50	-
02/01/2029	365,000.00	2.500%	9,187.50	374,187.50	383,375.00
08/01/2029	-	-	4,625.00	4,625.00	-
02/01/2030	370,000.00	2.500%	4,625.00	374,625.00	379,250.00
Total	\$3,905,000.00	-	\$805,920.87	\$4,710,920.87	-

Yield Statistics

Bond Year Dollars	\$35,825.60
Average Life	9.174 Years
Average Coupon	2.2495672%
Net Interest Cost (NIC)	1.9732831%
True Interest Cost (TIC)	1.9392585%
Bond Yield for Arbitrage Purposes	1.8267040%
All Inclusive Cost (AIC)	2.0647513%

IRS Form 8038

Net Interest Cost	1.8487757%
Weighted Average Maturity	9.151 Years

PRINCIPAL AND INTEREST PAYMENT SCHEDULE

Issue ID# 338882

Independent School District No. 876 (Annandale), MN

Dated Date: 11/5/2020

\$15,400,000 General Obligation School Building Refunding Bonds, Series 2020A

Call Date: 2/1/2028

CUSIP No.

Base:

035735

Payment Date	Principal	Rate	Interest	Payment Notations	Total P & I	Fiscal Total	
8/1/2021	-	-	395,896.67	*	395,896.67	-	
2/1/2022	1,305,000.00	4.000	267,900.00		1,572,900.00	1,968,796.67	FN4
8/1/2022	-	-	241,800.00		241,800.00	-	
2/1/2023	1,185,000.00	4.000	241,800.00		1,426,800.00	1,668,600.00	FP9
8/1/2023	-	-	218,100.00		218,100.00	-	
2/1/2024	1,225,000.00	4.000	218,100.00		1,443,100.00	1,661,200.00	FQ7
8/1/2024	-	-	193,600.00		193,600.00	-	
2/1/2025	1,275,000.00	4.000	193,600.00		1,468,600.00	1,662,200.00	FR5
8/1/2025	-	-	168,100.00		168,100.00	-	
2/1/2026	1,330,000.00	4.000	168,100.00		1,498,100.00	1,666,200.00	FS3
8/1/2026	-	-	141,500.00		141,500.00	-	
2/1/2027	1,375,000.00	4.000	141,500.00		1,516,500.00	1,658,000.00	FT1
8/1/2027	-	-	114,000.00		114,000.00	-	
2/1/2028	1,430,000.00	4.000	114,000.00		1,544,000.00	1,658,000.00	FU8
8/1/2028	-	-	85,400.00		85,400.00	-	
2/1/2029	1,490,000.00	4.000	85,400.00		1,575,400.00	1,660,800.00	FV6
8/1/2029	-	-	55,600.00		55,600.00	-	
2/1/2030	1,550,000.00	3.000	55,600.00		1,605,600.00	1,661,200.00	FW4
8/1/2030	-	-	32,350.00		32,350.00	-	
2/1/2031	1,600,000.00	2.000	32,350.00		1,632,350.00	1,664,700.00	FX2
8/1/2031	-	-	16,350.00		16,350.00	-	
2/1/2032	1,635,000.00	2.000	16,350.00		1,651,350.00	1,667,700.00	FY0
Totals	15,400,000.00		3,197,396.67		18,597,396.67	18,597,396.67	

Under the terms of the State of Minnesota Credit Enhancement Program, payments must be received by the Paying Agent three business days prior to the payment dates shown above.

* The following funds are available to pay a portion of the interest payment due 08/1/2021.

Deposit to Debt Service Account (Rounding): 2,564.27